



General Assembly

Amendment

January Session, 2011

LCO No. 6250

SB0115606250SR0

Offered by:

SEN. RORABACK, 30th Dist.

To: Subst. Senate Bill No. 1156

File No. 798

Cal. No. 494

***"AN ACT CONCERNING A MUNICIPAL OPTION TO LIMIT
PROPERTY TAX INCREASES ON RESIDENTIAL PROPERTY AND
IMPOSITION OF A MUNICIPAL SPENDING CAP."***

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (b) of section 7-392 of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective*
5 *October 1, 2011*):

6 (b) Notwithstanding the provisions of subsection (a) of this section,
7 (1) if the charter in any municipality contains provisions applicable
8 with respect to selection of an independent auditor for purposes of
9 such audit, such selection shall be conducted in accordance with the
10 charter, provided such selection shall be subject to approval by the
11 Secretary of the Office of Policy and Management, and (2) any borough
12 with an annual budget of less than one hundred fifty thousand dollars
13 shall have its financial statements audited at least once biannually."